

October 22, 2024

The table below includes estimated year-end distributions for Embark Funds. The estimates in the table below are provided to assist shareholders in year-end tax and investment planning. These estimated distributions are based upon projected results for the remainder of the year. Actual distributions may vary, in some cases materially, from the estimates provided. For example, certain estimates and assumptions have been made about income and the number of shares outstanding to estimate the year-end distributions. Actual income may be higher or lower than the estimated income, which could result in the actual distributions being higher or lower than the estimated distributions. The number of shares outstanding may also fluctuate materially between the date the estimates were made and the record date of the distribution. This fluctuation could result in a higher or lower distribution than is included in these estimates.

The final distributions for 2024 will be paid on December 20, 2024. Important year-end distribution dates are as follows:

| | |
|-------------------|-------------------|
| Record Date: | December 19, 2024 |
| Ex-Dividend Date: | December 20, 2024 |
| Payable Date: | December 20, 2024 |

Please refer to the [Prospectus](#), or the [Tax Center](#) for general tax information about Embark Funds. The information in the table below should not be construed as specific tax, legal or investment advice. If you have questions, please consult with your tax adviser to determine the appropriate use of this information for your tax situation.

| Fund & Share Class | Ordinary Income | Short-Term Capital Gains ¹ | Long-Term Capital Gains | Total Distribution | Net Asset Value Per Share ² | Total Distribution % of NAV |
|---|-----------------|---------------------------------------|-------------------------|--------------------|--|-----------------------------|
| Embark Commodity Strategy (Retirement) | \$0.40 | \$ - | \$ - | \$0.40 | \$10.42 | 4% |
| Embark Commodity Strategy (Institutional) | \$0.40 | \$ - | \$ - | \$0.40 | \$10.43 | 4% |
| Embark Small Cap Equity (Retirement) | \$0.03 | \$ - | \$ - | \$0.03 | \$10.92 | <1% |
| Embark Small Cap Equity (Institutional) | \$0.03 | \$ - | \$ - | \$0.03 | \$10.92 | <1% |

1: Short-Term Capital Gains are considered ordinary income for tax purposes.

2: The Net Asset Value Per Share is as of October 21, 2024.

Investors should carefully consider the investment objectives, risks, charges and expenses of a Harbor fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.

Investing involves risk and the potential loss of capital.

The Embark Funds are distributed by Harbor Funds Distributors, Inc.